

“A reversal at the end of the session”

Market today: A reversal at the end of the session

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- The market's decline was restrained and quickly recovered.
- Current support signals can help the market move towards the 1,100 - 1,110 point area to retest the supply.

The market had a recovery after the end of ATO session, but this recovery did not last long and the market gradually retreated again. Poor developments dominated the trading session, at times VN-Index fell below 1,085 points. The market only prospered again at the end of the trading session with a fairly rapid recovery. VN-Index increased 4.42 points (+0.41%), closing at 1,096.3 points. Matching liquidity increased slightly with 561.2 million shares matched on HOSE.

VN30 group increased 7.2 points (+0.66%), closing at 1,091.87 points. In the group, only 20 gainers such as HDB (+3%), MWG (+2.7%), HPG (+2.3%), TCB (+1.8%), CTG (+1.7%) ... On the contrary, there are 6 losers namely MSN (-1.1%), VHM (-1%), VJC (-0.7%), GAS (-0.7%), VPB (-0.5%), VCB (-0.4%).

With the market's quick recovery, many industry groups also quickly regained their green color. Steel, Retail, Banking, Securities groups... have a supportive impact and help the market recover.

Foreign investors continued to be net sellers on HOSE, with a value of 452.6 billion VND. In particular, they sold strongly at EIB (-162 billion), VNM (-93.5 billion), SSI (-91.5 billion), HCM (-57.3 billion), STB (-56.4 billion) ... By contrast, they bought a lot at FUEVFNVD (+142.7 billion), DGC (+52.8 billion), VRE (+16.3 billion), HDB (+12.2 billion), MWG (+11, 1 billion)...

The market's decline was restrained when VN-Index retreated to the 1,080 - 1,085 point range and quickly recovered. Liquidity still remains at low level, showing a hesitant state of cash flow after the market fell for many sessions. Faced with the cooling state of supply, cash flow has made efforts to support the market. This support signal can help the market move towards the 1,100 - 1,110 point area of VN-Index to re-test supply. Temporarily, it should be noted that supply may increase again and continue to put pressure on the market in this region. Therefore, investors can expect the market to recover but still need to observe supply and demand at the resistance zone. Currently, you should take advantage of recovery to take short-term profits or structure your portfolio to minimize risks.

Analyst Pin-board

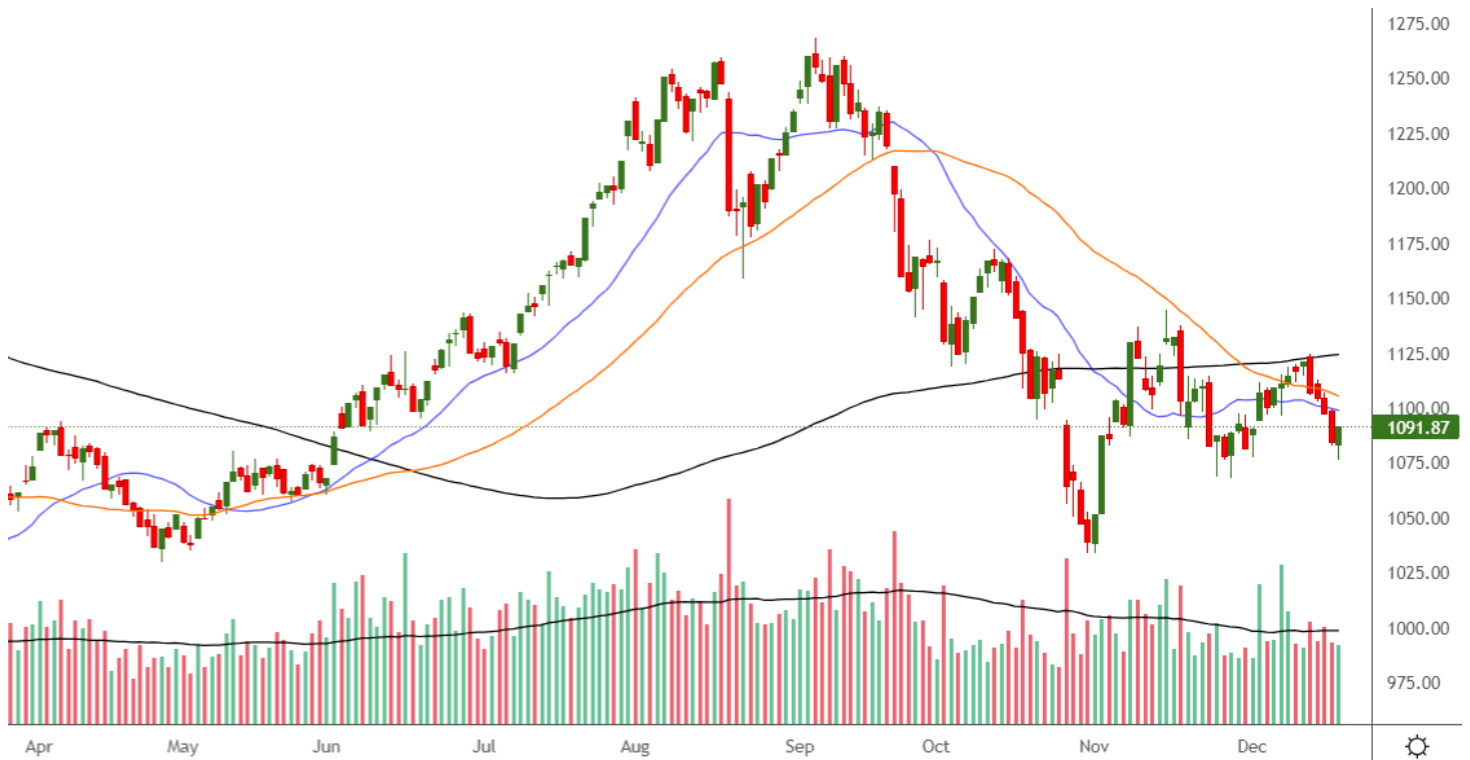
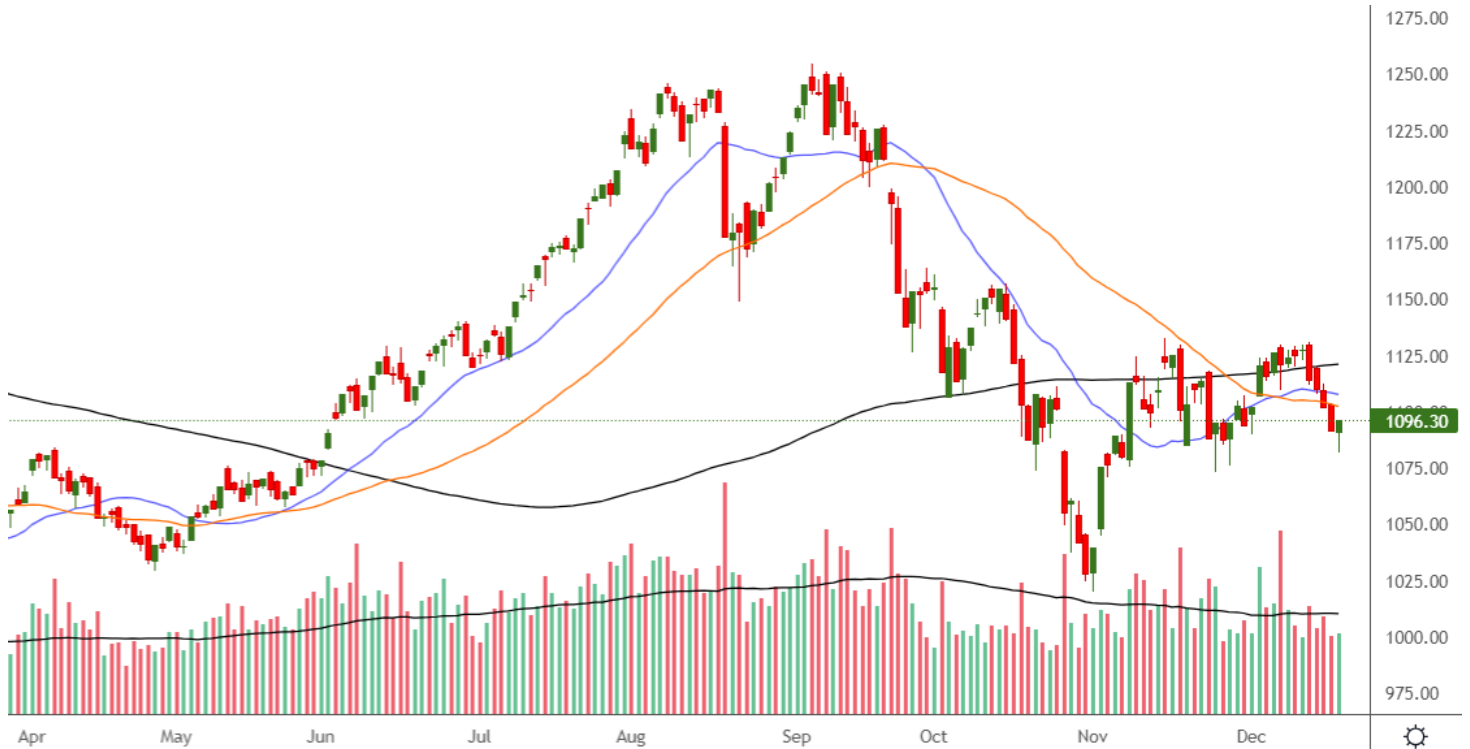
HDG – Business outlook to recover in 2024

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Technical Analyst Recommendations

The market's decline was restrained when it retreated to the 1,080 - 1,085 point area and quickly recovered. Current support signals can help the market move towards the 1,100 - 1,110 point area to retest the supply. Temporarily, it should be noted that supply may increase again and continue to put pressure on the market in this area. Therefore, investors can expect the market to recover but still need to observe supply and demand at the resistance area. Currently, investors should still take advantage of the recovery to take short-term profits or structure your portfolio to minimize risks.



VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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